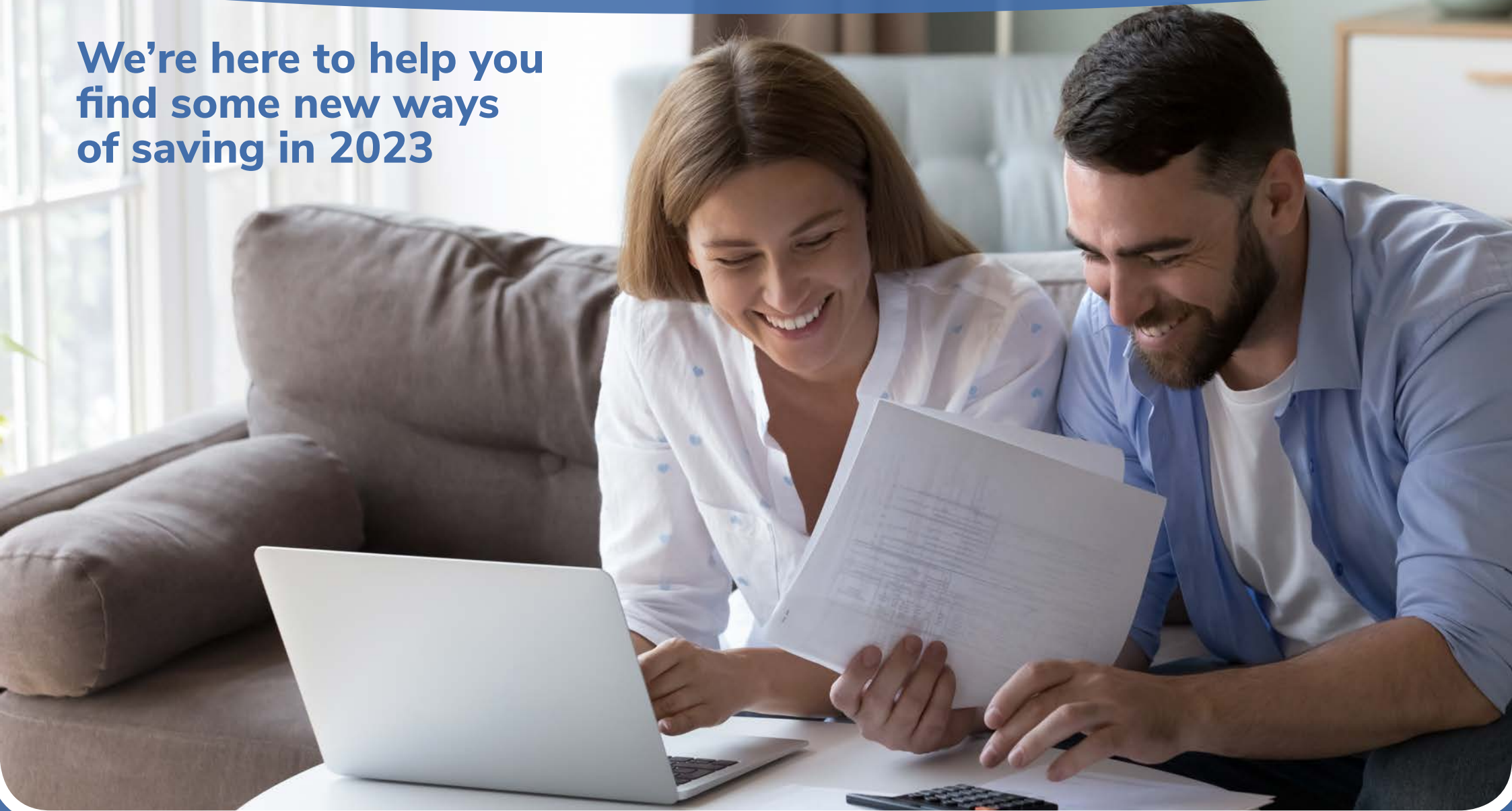


**We're here to help you
find some new ways
of saving in 2023**



Groceries

Shop around – as prices can vary across supermarkets, it's important to shop around and make sure you're not paying too much for your groceries.

A handy comparison tool, **Trolley** (also available as an app) lets you benchmark the cost of products at the major supermarkets including Tesco, Asda, Waitrose, Ocado, Morrisons, Sainsbury's, Iceland, Co-op, Boots and Wilko.

Try to find alternatives to 'express' supermarkets – doing your weekly grocery shop at a big supermarket is often much cheaper compared to their express counterparts but if you don't drive or live in the city it may be more convenient. Look into delivery services offered by the major supermarkets – ordering online also helps you see how much your shop is costing as you go. Some supermarkets offer cheap delivery slots at off-peak times – so if you don't mind unloading your food shop at 10 pm, you could make some great savings on delivery.

And don't forget to check out your local market stalls too – supermarkets may be convenient, but local market stalls can often be competitive on fruit and veg prices.

Stock up when you can – a **Which?** survey found that prices for some products at supermarkets can fluctuate by as much as 284%. This means it's worth stocking up when the items you buy regularly are discounted. When shopping online you can choose to browse through top offers so you can see when your essentials are discounted.





Hotels and Travel

Loyalty points – collecting points for every pound spent in supermarkets, online and for fuel, can be converted into holidays. That's because there are plenty of partner deals that will also boost the value of your points.

For example, Tesco Clubcard vouchers treble in value when you spend them on the Eurotunnel (£5 of points equals £15 to spend); similarly, if you've got £10 in Clubcard vouchers, you could get £30 credit to spend at Hotels.com.

Claim refunds for delayed journeys – most train operators offer a 50% refund on journeys delayed by 30 minutes or more, and a 100% refund on journeys delayed for more than an hour or cancelled altogether. However, in 2019-20, only 37% of eligible passengers claimed a refund on their delayed or cancelled rail journeys.

You can also claim for delayed and cancelled flights, but unlike rail delays, you won't get money back if the reason is beyond the control of the airline - such as bad weather.

Home, Mobile and Broadband

Haggle or switch – switching to a new provider leads to savings between 13% and 16%, and haggling typically leads to savings between 5% and 7%, according to a survey by **Which?**

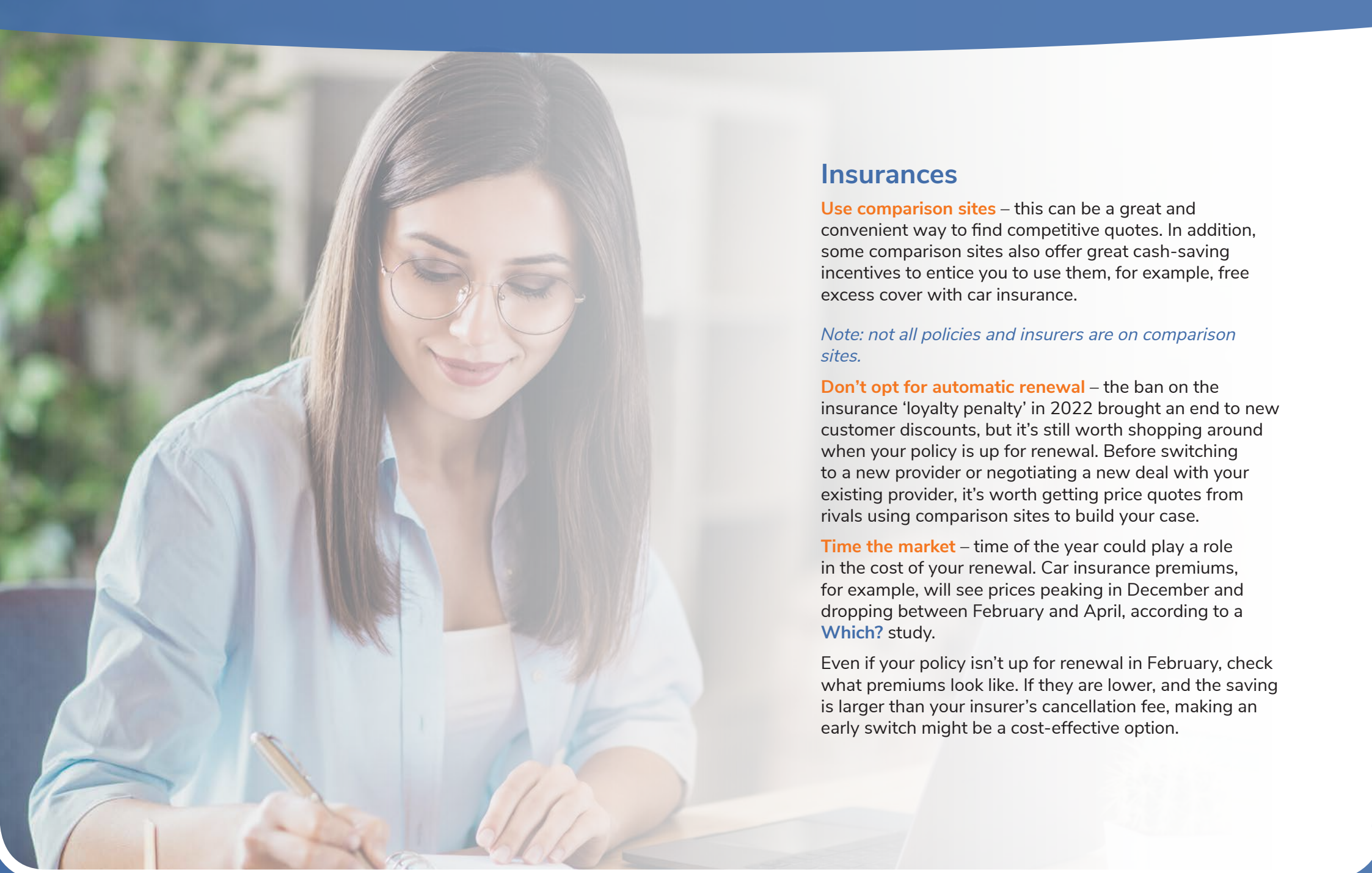
Before switching to a new provider or negotiating a new deal with your existing provider, it's worth getting price quotes from rivals to build your case.

Be smart with your appliance usage – with energy bills set to rise again in April, it's worth changing your appliance usage habits, for example:

- Average condenser tumble dryers cost £170/annum to run, so dry your clothes on a regular clothes horse or line outdoors where possible.
- Opt for a 30°C wash if your clothes aren't stained – this can cut your energy use by 30% on average compared with a 40°C wash.
- Where possible, opting for smaller cooking appliances, such as a microwave, air fryer or slow cooker can reduce your energy consumption compared to using an oven.

Watch the **Which?** guide on how to haggle for the best broadband and TV deal





Insurances

Use comparison sites – this can be a great and convenient way to find competitive quotes. In addition, some comparison sites also offer great cash-saving incentives to entice you to use them, for example, free excess cover with car insurance.

Note: not all policies and insurers are on comparison sites.

Don't opt for automatic renewal – the ban on the insurance 'loyalty penalty' in 2022 brought an end to new customer discounts, but it's still worth shopping around when your policy is up for renewal. Before switching to a new provider or negotiating a new deal with your existing provider, it's worth getting price quotes from rivals using comparison sites to build your case.

Time the market – time of the year could play a role in the cost of your renewal. Car insurance premiums, for example, will see prices peaking in December and dropping between February and April, according to a **Which?** study.

Even if your policy isn't up for renewal in February, check what premiums look like. If they are lower, and the saving is larger than your insurer's cancellation fee, making an early switch might be a cost-effective option.

Finances

Salary sacrifice – if you're an employee, then opting for salary sacrifice offers, such as a pension, season ticket loans, and cycle-to-work schemes will let you save tax by swapping part of your pay for perks. In some instances, it may also increase your take-home pay, albeit marginally, due to the tax and national insurance savings you make under a salary sacrifice scheme. Chat with your employer!

Switch bank accounts – switching your current account provider is a relatively quick and simple way to earn some free cash as many banks often have generous offers to entice new customers.

You can use the Current Account Switch Service to move your money and all your payments from your current bank to a new one - everything is taken care of.

You may need to meet certain conditions, for example, a minimum deposit.

Get paid to spend - employee benefits and discount schemes help employees save money on the things they want and need to buy. These can make a difference with prices going up.

Making purchases via your employee discount scheme can help ease the financial squeeze – always check if there's a discount before you checkout.

Browser extensions, such as **Pouch**, **Smart Spending** and **Honey**, also scan the internet for discounts automatically when you visit a retailer's website.

Move your savings - recent hikes in the Bank of England's interest rate have helped boost the savings market, but there is a huge gap between the best and worst rates.

The best instant access accounts pay around 2.85% AER yet some of the big high-street banks are still paying rates as low as 0.2%. Moving £10,000 from one of the worst interest rates accounts to the current market leader could net you an extra £269 a year.

For more financial wellbeing advice, log on to

